

November 11, 2025

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

Subject: Submission of Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the half year ended September 30, 2025, pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 544458
ISIN: INE0FMZ01045

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Tuesday, November 11, 2025 has considered and approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report thereon for the half year ended September 30, 2025 as duly considered and reviewed by the Audit Committee.

Accordingly, we hereby are submitting the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report thereon for the half-year ended September 30, 2025.

Further, the Board meeting commenced at 12:00 P.M. and concluded at 05:00 P.M. with the vote of thanks.

Kindly take the aforesaid on your record.

Thanking you,
For and on behalf of
Shree Refrigerations Limited
(Formerly known as Shree Refrigerations Private Limited)

Ravalnath Gopinath Shende
Managing Director
DIN: 02028020
Address: 19, Vidyanagar Housing Society,
Saidapur, Satara-415124, Maharashtra

Shree Refrigerations Limited

(Formerly Known as Shree Refrigerations Private Limited)

CIN: L29191PN2006PLC128377 | Fax no.: +91 2164 272015



SSSS & Associates

Chartered Accountants

Auditor's Report on Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shree Refrigerations Limited
(Known as Shree Refrigerations Private Limited)

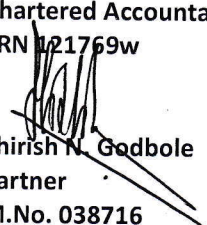
We have reviewed the accompanying statement of unaudited financial results of **Shree Refrigerations Limited** ('the Company') for the half year ended 30th September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSSS & Associates
Chartered Accountants
FRN 121769w


Shirish N. Godbole
Partner
M.No. 038716
UDIN: 25038716BMGGVP1022
Place: Karad
Date: 11-11-2025



SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

CIN : L29191PN2006PLC128377

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars		Half Year ended on 30-09-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 31-03-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 30-09-2024 Rs. in Lakhs (Unaudited)	Year ended on 31-03-2025 Rs. in Lakhs (Audited)
I	Revenue from operations	5,039.19	4,776.41	5,096.29	9,872.70
II	Other Income	32.85	17.39	19.04	36.43
III	Total Revenue (I + II)	5,072.03	4,793.80	5,115.33	9,909.13
IV	Expenses :				
	Cost of materials consumed	3,351.81	3,669.83	2,446.60	6,116.43
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-560.62	-1,275.54	168.76	-1,106.78
	Employee benefit expense	1,017.02	784.86	594.31	1,379.17
	Finance costs	238.37	204.07	244.01	448.09
	Depreciation and amortization expense	260.29	223.36	191.59	414.95
	Other expenses	664.91	446.45	342.17	788.63
	Total Expenses	4,971.79	4,053.03	3,987.46	8,040.48
V	Profit before exceptional and extraordinary items and tax (III-IV)	100.25	740.78	1,127.87	1,868.65
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	100.25	740.78	1,127.87	1,868.65
VIII	Extraordinary Items	-	-	-	-
IX	Prior Period Expenses	-	-	-	-
X	Profit before tax (VII - VIII)	100.25	740.78	1,127.87	1,868.65
XI	Tax expenses :				
	Current tax	13.21	215.05	338.86	553.91
	Short Provision of Tax Prior Period	-	92.85	-	92.85
	Deferred tax	-60.92	-35.37	-42.45	-77.82
	Total Tax Expenses	-47.71	272.53	296.41	568.94
XII	Profit/(Loss) from the period from continuing operations (X-IX)	147.95	468.25	831.46	1,299.71
XIII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIV	Tax expense of discounting operations	-	-	-	-
XV	Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XVI	Profit/(Loss) after discontinuing Operations(XI + XIV)	147.95	468.25	831.46	1,299.71
XVII	Earnings per equity share having nominal value of Rs. 2/- per share:				
	Basic earning per share	0.48	1.82	3.39	5.04
	Diluted earning per share	0.47	1.82	3.39	5.04

- Notes :**
- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2025
 - The figures for the previous period have been regrouped and rearranged wherever necessary.
 - The above results are reviewed by the Statutory Auditors of the Company
 - The Company is engaged primarily in the manufacturing of HVAC and refrigeration equipment and accordingly, there are no separate reportable segments as envisaged under Accounting Standard 17 - Segment Reporting
 - The figures for the half year ending 31.03.2025 are the balancing figure of the audited financials for the year ended 31.03.2025 and unaudited financial statements as on 30.09.2024.
 - The compliance related to Ind AS is not applicable to our company as the company is listed on SME platform of BSE.
 - The above financial results have been prepared in accordance with the provisions of the Companies Act, 2013, the applicable Accounting Standards notified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting principles generally accepted in India.

For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377



[Signature]

Ravalnath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Date : 11th November, 2025

SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

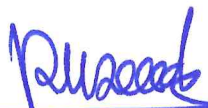
CIN : L29191PN2006PLC128377

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

Particulars	As at 30-09-2025 Rs. in Lakhs (Unaudited)	As at 30-09-2024 Rs. in Lakhs (Unaudited)	As at 31-03-2025 Rs. in Lakhs (Audited)
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds :			
a. Share Capital	712.61	489.82	561.39
b. Reserves and Surplus	19,288.13	6,690.00	11,259.29
c. Money received against share warrants	-	-	-
	20,000.74	7,179.82	11,820.68
2 Share application money pending allotment :	-	-	-
3 Non-Current Liabilities :			
a. Long-term Borrowings	470.41	755.95	1,083.64
b. Deferred Tax Liability (Net)	11.07	107.36	71.99
c. Other Long Term Liabilities	-	-	-
d. Long Term Provisions	21.39	7.78	18.05
	502.88	871.08	1,173.68
4 Current Liabilities :			
a. Short-term Borrowings	2,148.29	4,011.81	3,607.67
b. Trade Payables	860.94	1,579.38	1,705.89
c. Other Current Liabilities	261.58	470.72	253.82
d. Short-term Provisions	50.08	852.51	308.67
	3,320.89	6,914.42	5,876.05
TOTAL	23,824.51	14,965.32	18,870.41
II. ASSETS			
1 Non-current assets :			
a. Property, Plant and Equipment's and Intangible assets			
i. Property, Plant and Equipment's	1,959.99	575.33	1,753.32
ii. Intangible Assets	42.12	39.26	30.44
iii. Capital work-in-progress	14.26	144.15	6.23
iv. Intangible assets under development	-	-	-
b. Non-current investments	1,284.92	915.69	999.30
c. Deferred tax assets (Net)	-	-	-
d. Long term loans and advances	4.14	1.27	1.27
e. Other non-current assets	85.29	155.83	7.33
	3,390.72	1,831.51	2,797.89
2 Current assets :			
a. Current Investments	5,001.33	282.16	319.93
b. Inventories	4,958.01	3,447.81	4,740.32
c. Trade receivables	6,428.37	8,331.92	9,515.91
d. Cash and cash equivalents	1,702.12	44.03	592.96
e. Short-term loans and advances	130.23	178.33	9.26
f. Other current assets	2,213.73	849.56	894.13
	20,433.79	13,133.80	16,072.52
TOTAL	23,824.51	14,965.32	18,870.41

For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377




Ravathath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Place : 11th November, 2025

SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

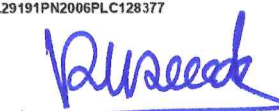
CIN : L29191PN2006PLC128377

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Half Year ended on 30-09-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 30-09-2024 Rs. in Lakhs (Unaudited)	Year ended on 31-03-2025 Rs. in Lakhs (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before taxation	100.25	1,127.87	1,868.65
Adjustments on account of :			
Profit on Sale of Fixed Assets	0.36	-0.88	-0.88
Assets Write off	-	-	6.57
Depreciation & Amortisation	260.29	191.59	414.73
Interest Paid	238.37	244.01	448.09
Dividend Received	-1.68	-2.52	-2.52
Interest Received	-30.32	-15.64	-33.03
Provisions for:			
Leave Encashment (Unfunded)	3.51	4.11	14.62
Gratuity (Funded)	10.29	4.08	12.34
Product Warranties	5.42	0.59	16.68
Operating Profit before Working Capital changes	586.47	1,553.22	2,745.25
Changes in Working Capital :			
(Increase)/ Decrease in Current Assets :			
(Increase)/ Decrease in Inventories	-217.68	-227.45	-1,519.97
(Increase)/ Decrease in Trade Receivables	3,087.54	-2,009.70	-3,163.55
(Increase)/ Decrease in Short-Term Loans and Advances	-134.18	-123.42	-437.67
(Increase)/ Decrease in Other Current Assets	-1,468.60	-2.89	1.04
(Increase)/ Decrease in Current Liabilities :			
Increase/ (Decrease) in Trade Payables	-844.95	346.08	472.60
Increase/ (Decrease) in Other Current Liabilities	7.77	232.22	58.66
Increase/ (Decrease) in Provisions	-644.46	-25.32	-1,248.77
Cash generated from Operations	371.90	-257.27	-3,092.41
Direct Taxes Paid	-370.00	-	-600.46
Net Cash flows from Operating Activities	741.90	-257.27	-2,491.95
CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Current Investments	-4,681.40	-13.28	-71.06
Purchase of Non-Current Investments	-285.62	-48.27	-111.89
Purchase of Fixed Assets	-338.19	-238.55	-1,350.51
Proceed from Sale of Fixed Assets	0.17	1.10	1.10
Other Non Current Assets	-77.96	-	-
Loans & Advances	-2.87	-231.60	58.77
Dividend Received	1.68	2.52	2.52
Interest Received	30.32	15.64	33.03
Net Cash flows from Investing Activities	-5,353.86	-512.45	-1,438.04
CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from allotment of Shares (including Securities Premium)	8,032.11	-	4,047.61
Proceeds from Long Term Borrowings	-	378.99	842.73
Repayment of Long Term Borrowings	-613.23	-74.16	(210.21)
Proceeds from Short Term Borrowings	-	657.24	2,157.40
Repayment of Short Term Borrowings	-1,459.38	-	-1,962.19
Interest Paid	-238.37	-244.01	(448.09)
Net Cash flows from Financing Activities	5,721.13	718.06	4,427.26
TOTAL CASH FLOW FOR THE YEAR	1,109.16	-51.66	497.27
Cash and Cash Equivalents as at the beginning of the year	592.96	95.69	95.69
Cash and Cash Equivalents as at the end of the year	1,702.12	44.03	592.96



For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377



Ravalnath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Place : 11th November, 2025

SSSS & Associates

Chartered Accountants

Auditor's Report on Half Yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shree Refrigerations Limited
(Known as Shree Refrigerations Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shree Refrigerations Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30th Sept, 2025 together with the notes thereon (hereinafter referred to as "the Statement"). This Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down under the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship	Country of Incorporation
1.	Trezor Technologies Private Limited	Subsidiary Company	India

We have conducted a review of the unaudited financial results of the subsidiary included in the consolidated financial results.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

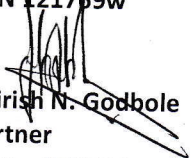
Emphasis of Matter

We draw attention to Note No. 6 of the Statement, which states that the Company, being listed on the SME Platform of BSE, is not required to comply with Indian Accounting Standards (Ind AS). Accordingly, these consolidated financial results have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013.

Our conclusion is not modified in respect of this matter.

For SSSS & Associates
Chartered Accountants

FRN 121769w


Shirish N. Godhole
Partner

M.No. 038716

UDIN: 25038716BMGGVQ3265



Place: Karad

Date: 11-11-2025

SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

CIN : L29191PN2006PLC128377

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Half Year ended on 30-09-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 31-03-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 30-09-2024 Rs. in Lakhs (Unaudited)	Year ended on 31-03-2025 Rs. in Lakhs (Audited)
I Revenue from operations	5,039.19	4,776.41	5,096.29	9,872.70
II Other Income	32.85	17.39	19.04	36.43
III Total Revenue (I + II)	5,072.03	4,793.80	5,115.33	9,909.13
IV Expenses :				
Cost of materials consumed	3,351.81	3,669.83	2,446.60	6,116.43
Purchase of Stock in Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-560.62	-1,275.54	168.76	-1,106.78
Employee benefit expense	1,017.02	784.86	594.31	1,379.17
Finance costs	229.02	190.56	264.05	454.60
Depreciation and amortization expense	260.29	232.58	191.59	424.18
Other expenses	665.27	447.24	341.85	789.09
Total Expenses	4,962.80	4,049.53	4,007.16	8,056.69
V Profit before exceptional and extraordinary items and tax (III-IV)	109.24	744.28	1,108.16	1,852.44
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	109.24	744.28	1,108.16	1,852.44
VIII Extraordinary Items	-	-	-	-
IX Prior Period Expenses	-	-	-	-
X Profit before tax (VII - VIII)	109.24	744.28	1,108.16	1,852.44
XI Tax expenses :				
Current tax	13.21	215.05	338.86	553.91
Short Provision of Tax Prior Period	-	92.85	-	92.85
Deferred tax	-60.92	-13.25	-42.45	-55.71
Total Tax Expenses	-47.71	294.65	296.41	591.06
XII Profit/(Loss) from the period from continuing operations (X-IX)	156.95	449.63	811.75	1,261.38
XIII Profit/(Loss) from discontinuing operations	-	-	-	-
XIV Tax expense of discounting operations	-	-	-	-
XV Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XVI Profit/(Loss) after discontinuing Operations(XI + XIV)	156.95	449.63	811.75	1,261.38
XVII Earnings per equity share having nominal value of Rs. 2/- per share:				
Basic earning per share	0.51	1.74	3.31	4.89
Diluted earning per share	0.50	1.74	3.31	4.89

- Notes :**
- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2025
 - The figures for the previous period have been regrouped and rearranged wherever necessary.
 - The above results are reviewed by the Statutory Auditors of the Company
 - The Company is engaged primarily in the manufacturing of HVAC and refrigeration equipment and accordingly, there are no separate reportable segments as envisaged under Accounting Standard 17 - Segment Reporting
 - The figures for the half year ending 31.03.2025 are the balancing figure of the audited financials for the year ended 31.03.2025 and unaudited financial statements as on 30.09.2024.
 - The compliance related to Ind AS is not applicable to our company as the company is listed on SME platform of BSE.
 - The above financial results have been prepared in accordance with the provisions of the Companies Act, 2013, the applicable Accounting Standards notified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting principles generally accepted in India.

For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377




Ravalnath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Date : 11th November, 2025

SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

CIN : L29191PN2006PLC128377

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

Particulars	As at 30-09-2025 Rs. in Lakhs (Unaudited)	As at 30-09-2024 Rs. in Lakhs (Unaudited)	As at 31-03-2025 Rs. in Lakhs (Audited)
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds :			
a. Share Capital	712.61	489.82	561.39
b. Reserves and Surplus	18,906.73	6,318.22	10,868.89
c. Money received against share warrants	-	-	-
	19,619.34	6,808.04	11,430.28
2 Share application money pending allotment :	-	-	-
3 Non-Current Liabilities :			
a. Long-term Borrowings	270.41	962.34	883.64
b. Deferred Tax Liability (Net)	11.07	85.24	71.99
c. Other Long Term Liabilities	-	-	-
d. Long Term Provisions	21.39	7.78	18.05
	302.88	1,055.36	973.68
4 Current Liabilities :			
a. Short-term Borrowings	2,148.29	4,011.81	3,607.67
b. Trade Payables	860.96	1,579.64	1,705.89
c. Other Current Liabilities	253.40	470.78	249.69
d. Short-term Provisions	50.08	852.51	307.95
	3,312.73	6,914.74	5,871.20
TOTAL	23,234.94	14,778.14	18,275.17
II. ASSETS			
1 Non-current assets :			
a. Property, Plant and Equipment's and Intangible assets			
i. Property, Plant and Equipment's	1,530.46	714.80	1,323.79
ii. Intangible Assets	42.12	39.26	30.44
iii. Capital work-in-progress	14.26	144.15	6.23
iv. Intangible assets under development	-	-	-
b. Non-current investments	1,117.62	748.39	832.00
c. Deferred tax assets (Net)	-	-	-
d. Long term loans and advances	4.20	1.27	1.33
e. Other non-current assets	85.29	165.06	7.33
	2,793.95	1,812.92	2,201.13
2 Current assets :			
a. Current Investments	5,001.33	282.16	319.93
b. Inventories	4,958.01	3,447.81	4,740.32
c. Trade receivables	6,428.37	8,331.92	9,515.91
d. Cash and cash equivalents	1,707.66	44.45	594.48
e. Short-term loans and advances	131.88	9.33	9.26
f. Other current assets	2,213.73	849.56	894.13
	20,440.98	12,965.22	16,074.04
TOTAL	23,234.94	14,778.14	18,275.17

For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377





Ravalnath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Place : 11th November, 2025

SHREE REFRIGERATIONS LIMITED

(Formerly Known as Shree Refrigerations Private Limited)

CIN : L29191PN2006PLC128377

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Half Year ended on 30-09-2025 Rs. in Lakhs (Unaudited)	Half Year ended on 30-09-2024 Rs. in Lakhs (Unaudited)	Year ended on 31-03-2025 Rs. in Lakhs (Audited)
CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before taxation	109.24	1,108.16	1,852.44
Adjustments on account of :			
Profit on Sale of Fixed Assets	0.36	-0.88	-0.88
Assets Write off	-	-	6.57
Depreciation & Amortisation	260.29	191.59	423.95
Interest Paid	229.02	264.05	454.60
Dividend Received	-1.68	-2.52	-2.52
Interest Received	-30.32	-15.64	-33.03
Provisions for:			
Leave Encashment (Unfunded)	3.51	4.11	14.62
Gratuity (Funded)	10.29	4.08	12.34
Product Warranties	5.42	0.59	16.68
Operating Profit before Working Capital changes	586.11	1,553.54	2,744.78
Changes in Working Capital :			
(Increase)/ Decrease in Current Assets :			
(Increase)/ Decrease in Inventories	-217.68	-227.45	-1,519.97
(Increase)/ Decrease in Trade Receivables	3,087.54	-2,009.70	-3,163.55
(Increase)/ Decrease in Short-Term Loans and Advances	-122.62	-123.42	-438.38
(Increase)/ Decrease in Other Current Assets	-1,468.60	-2.89	1.04
(Increase)/ Decrease in Current Liabilities :			
Increase/ (Decrease) in Trade Payables	-844.93	345.80	472.05
Increase/ (Decrease) in Other Current Liabilities	3.71	232.22	54.29
Increase/ (Decrease) in Short Term Provisions	-656.95	-25.36	-1,248.64
Cash generated from Operations	366.57	-257.27	-3,098.37
Direct Taxes Paid	-370.00	-	-600.46
Net Cash flows from Operating Activities	736.57	-257.27	-2,497.91
CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Current Investments	-4,681.40	-13.28	-71.06
Purchase of Non-Current Investments	-285.62	-48.27	-111.89
Purchase of Fixed Assets	-338.19	-238.55	-781.51
Proceed from Sale of Fixed Assets	0.17	1.10	1.10
Other Non Current Assets	-77.96	-	-
Loans & Advances	-2.87	-121.60	-0.29
Dividend Received	1.68	2.52	2.52
Interest Received	30.32	15.64	33.03
Net Cash flows from Investing Activities	-5,353.86	-402.45	-928.10
CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from allotment of Shares	8,032.11	-	4,047.61
(Including Securities Premium net of Shares issue related Expenses)			
Proceeds from Long Term Borrowings	-	288.02	642.73
Repayment of Long Term Borrowings	-613.23	-74.16	(507.57)
Proceeds from Short Term Borrowings	-	657.24	2,157.40
Repayment of Short Term Borrowings	-1,459.38	-	-1,962.19
Interest Paid	-229.02	-264.05	(454.60)
Net Cash flows from Financing Activities	5,730.48	607.06	3,923.38
TOTAL CASH FLOW FOR THE YEAR	1,113.18	-52.66	497.38
Cash and Cash Equivalents as at the beginning of the year	594.48	97.11	97.11
Cash and Cash Equivalents as at the end of the year	1,707.66	44.45	594.48

For and on behalf of the board of directors of
SHREE REFRIGERATIONS LIMITED
CIN : L29191PN2006PLC128377




Ravalnath Gopinath Shende
(Managing Director)
DIN No. 02028020
Place : Pune
Place : 11th November, 2025